

[For Immediate Release]



**GST Entered into Distribution Agreement with
The Largest European Fire Detector Manufacturer Apollo**

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**To Jointly Capture Opportunities in PRC's Top-end
Fire and Security Product Market**

(11 June 2006 – Hong Kong) – China's leading integrated fire alarm system product and solution provider – **GST Holdings Limited** ("GST" or the "Group"; HKSE stock code: 416) announced today the signing of a distribution agreement with Apollo Fire Detectors Ltd ("Apollo"), largest fire detector manufacturer in Europe, to jointly expand both companies' market shares in the PRC.

A signing ceremony was held in the State Guest House (Diaoyutai). Mr Sun Lun, President of China Fire-Protection Association, attended the signing ceremony and said, "GST is a prominent enterprise in the PRC fire industry and Apollo is an internationally renowned fire service company. I believe the collaboration will bring forth positive impact in promoting the development of fire safety industry in the PRC."

Pursuant to the distribution agreement, GST will distribute fire and security products supplied by Apollo in the PRC. The cooperation aims at providing excellent services to customers and boosting the reputation of both companies. Apollo will provide technical support and training for GST staff, while GST will use Apollo's brand name for marketing Apollo's products under the agreement and provide after-sales support to end users. It is expected to capture opportunities in the top end fire and security products market in the PRC.

Commenting on the signing of distribution agreement, Mr Song Jiacheng, Chairman and CEO of GST, said, "We are glad to be the distribution partner of Apollo. The agreement has once again recognized our reputation in the market, strengthened our leading position and proven our competitive edge of effective distribution. By leveraging on Apollo's globally renowned brand name and our extensive distribution channels nationwide, we are confident of achieving satisfactory sales target. Looking ahead, we will continue to seek for new development opportunities, which will further consolidate our market leading position, enrich services to customers and create value for customers and shareholders."

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Established in 1980, Apollo is engaged in the design and manufacture of high quality fire detector products. It is now a world leading and the No. 1 fire detector manufacturer in Europe with an annual sales volume of over 3 million of fire detectors, which are sold to over 70 countries and regions. Apollo successfully obtained numerous certifications, including UL, FM, LPCB, CE and CCCF, playing an important role in the global fire alarm industry.

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About GST

GST Holdings Limited is one of the leading fire alarm system and solution providers in China and is primarily engaged in the manufacturing and distribution of fire alarm systems, 119 fire network systems and other products such as video entry system, electronic power meter and building automation systems. According to industry research, GST has the largest market share by revenue in the fire alarm systems in China. With its diversified product range, extensive nationwide sales and distribution network, GST endeavors to provide one-stop, timely and comprehensive fire alarm solutions to its customers. GST was ranked top 17th most competitive PRC enterprise by Forbes in 2005.