

**GST Holdings Limited Announced
Actively Expands Fire Alarm Network Business
To Position as Total Fire Solutions Provider**

(Hong Kong, 31 October 2005) ---- **GST Holdings Limited** (“GST Holdings” or the “Group”) (Stock Code: 0416), China’s leading fire alarm system products and services provider, was pleased to announce that the Group won the bid of “Wuhan Telecom City and Province Branches - Automatic Fire Alarm Network Systems Project” (「武漢電信市局與區縣分支局消防自動報警聯網工程」) among various competitors. Following the winning of a number of such kind of fire alarm network system projects including “China Netcom (Group) Henan Province Telecommunications Corporation Xinye City Branch” (「中國網通(集團)河南省通訊公司信陽市分公司」), “China Netcom (Group) Inner Mongolia Telecommunications Corporation Hohhot City Branch” (「中國網通(集團)內蒙古通訊公司呼和浩特市分公司」) and “China Mobile Jiangmen City Branch” (「中國移動江門市分公司」), GST Holdings once again provides the total fire solutions service of automatic fire alarm supervision and management network in telecommunications industry.

Today, owing to the rapid growth of the telecommunications industry in China, telecommunication enterprises’ demand on automatic fire alarm network systems for long-distance supervision and management is increasing. Adopting long-distance supervision and management by automatic fire alarm network systems has become the sign of automatic fire prevention management in the telecommunications industry. Wuhan Telecom is an important national telecommunications hub and the third largest business division of previous China Telecom. Its integrated telecommunications capability ranked fifth among provincial cities of China. The first stage of the project of the automatic fire alarm supervision and management network of Wuhan Telecom has been finished in 2003 by GST Holdings and commenced operation. The first stage of the project was an internal project of Wuhan Telecom’s branch in Xinzhou District. The centre has operated smoothly since its opening, eliminating the potential threats for the automatic fire alarm supervision and management network in the telecommunications mechanical rooms, and paving way for GST Holdings’ winning of the bid of the network project of all the branches of Wuhan Telecom. According to the agreement, the automatic fire alarm supervision and management of the telecommunications mechanical rooms of Wuhan Telecom will be fulfilled through the fire alarm networking of the 145 branches of Wuhan Telecom. The project will become the model for telecommunications companies in Hubei Province and will be fully promoted in all the telecommunications companies in the whole province. Currently, the project is proceeding smoothly. The central system will fully commence operation in late November.

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GST Holdings provides customized "GSTnet Automatic Fire Alarm Supervision and Management Network" to the telecommunications industry to enhance the capability of automatic fire prevention of the industry and minimize losses due to delayed report. Also, the network strengthens the supervision and management of fire alarm systems and shows the operation status of the automatic fire alarm systems and automatic fire extinguishing systems in the telecommunications mechanical rooms in real time so as to discover malfunctioning promptly, thus enhancing the level of automatic fire alarm management in the telecommunications industry.

The Chairman and Chief Executive Officer of the Group, **Mr. Song Jiacheng**, said, "The winning of the bid once again shows the strengths of GST Holdings in provision of technology, solutions and market application of automatic fire alarm supervision and management network. Being experienced in providing fire alarm network systems for the telecommunications industry and its deep understanding of the industry, GST Holdings will continue to provide more advanced and perfect total solutions for automatic fire alarm supervision and management network to continuously provide customized services for the telecommunications industry, thus contributing to the development of the industry."

About GST Holdings Limited (Stock Code: 0416)

GST Holdings Limited is China's leading fire alarm system products and services provider. At present, its products and services expand to include fire alarm systems, fire alarm network systems, building automation systems, video entry systems, electronic power meters, installation services and maintenance services. The Group's major clients are professional equipment installers, system integrators, real estate developers, property owners and professional equipment distributors. Internationally, it has been successful since 2001 in selling fire alarm systems to countries in the Middle East, Europe and Southeast Asia. In November 2004, the Group's brand was certified as the only "well-known trademark" in the fire alarm system industry by the State Administration for Industry and Commerce in China.

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