

GST Holdings Limited
Significant Breakthrough in Industrial Projects
Continuously Won the Bids of Important Industrial Projects

(Hong Kong, 7 September 2005) ---- **GST Holdings Limited** ("GST Holdings" or the "Group") (Stock Code: 0416), China's leading fire alarm system products and services provider, capitalizes on its leading market position and growth in China's industrial sector to strengthen its marketing efforts in industrial and public utilities sector and new business sectors. It gained a number of large industrial projects including Maoming Petroleum (茂名石化), Chengde Steel Factory (承德鋼廠), Kunming International Trade Centre (昆明國際會展中心), Kunming Tobacco Factory Huhehaote Branch (昆明烟草呼和浩特分廠), Yancheng Stadium (鹽城市體育館), Qinhuangdao Tonghe Electricity Factory (秦皇島同合熱電廠), the "Fire Control Centre and Industrial Fire Network Inspection System" project (「消防調度指揮中心及工業消防聯網監控系統」項目) signed with Jinxi Smelting Headquarter (錦西煉油化工總廠) in August this year, and the contract signed most recently, "Shenhua Wuhai 1 million tones / year Coking Coal Engineering Facilities Merchandizing Project" (「神華烏海 100 萬噸/年煤焦化工程設備採購項目」), which was won by GST Holdings after competing with more than 10 reputable foreign and local peers; projects recently bid for building automation systems included Guiyang Jingyi Garden (貴陽景怡園)*.

The Chairman and Chief Executive Officer of the Group, **Mr. Song Jiacheng**, said, "In line with our strategy, we set up an Industrial and Public Utilities Sector Task Force in July 2005, which will concentrate the effort in promoting sales to large industrial projects. On top of petroleum, car factory, telecommunications, steel, power station, stadium, hospital and schools, we plan to enlarge target customer base to include shipping, oil, port and smelting industries. Besides promoting product sales, the Task Force will also aim at providing one-stop fire alarm solution, including products, installation and after-sales maintenance services, to target customers. Our winning of the aforementioned projects shows that we have gained significant breakthrough in development of new business, paving way for capturing a larger market share."

For the six months ended 30 June 2005, the sales of the industrial and public utilities sector increased tremendously by 91.2% to RMB36.2 million (2004: RMB18.9 million). In addition, the proportion of sales to industrial customers increased from 13.3% in the 2004 period to 19.2% in 2005.

Note: The English names of the projects are for identification only. The Chinese names are the original.

~ more ~

About GST Holdings Limited (Stock Code: 0416)

GST Holdings Limited is China's leading fire alarm system products and services provider. At present, its products and services expanded to include fire alarm systems, fire alarm network systems, building automation systems, video entry systems, electronic power meters, installation services and maintenance services. The Group's major clients are professional equipment installers, system integrators, real estate developers, property owners and professional equipment distributors. Internationally, it has been successful since 2001 in selling fire alarm systems to countries in the Middle East, Europe and Southeast Asia. In November 2004, the Group's brand was certified as the only "well-known trademark" in the fire alarm system industry by the State Administration for Industry and Commerce in China.

~ End ~